

Historical Michigan Inflation Rate Multipliers (IRM) since 1995

*rates used to calculate increase (or decrease) in real property taxable values

Assessment Year	IRM (as a % rate of inflation)	Max 5% Cap Applied?
1995	1.026 (2.6%)	no
1996	1.028 (2.8%)	no
1997	1.028 (2.8%)	no
1998	1.027 (2.7%)	no
1999	1.016 (1.6%)	no
2000	1.019 (1.9%)	no
2001	1.032 (3.2%)	no
2002	1.032 (3.2%)	no
2003	1.015 (1.5%)	no
2004	1.023 (2.3%)	no
2005	1.023 (2.3%)	no
2006	1.033 (3.3%)	no
2007	1.037 (3.7%)	no
2008	1.023 (2.3%)	no
2009	1.044 (4.4%)	no
2010	0.997 (-.03%)	no
2011	1.017 (1.7%)	no
2012	1.027 (2.7%)	no
2013	1.024 (2.4%)	no
2014	1.016 (1.6%)	no
2015	1.016 (1.6%)	no
2016	1.003 (0.3%)	no
2017	1.009 (0.9%)	no
2018	1.021 (2.1%)	no
2019	1.024 (2.4%)	no
2020	1.019 (1.9%)	no
2021	1.014 (1.4%)	no
2022	1.033 (3.3%)	no
2023	1.079 (7.9% actual, but capped at 5%)	yes
2024	1.051 (5.1% actual, but capped at 5%)	yes
2025	1.031 (3.1%)	no
2026	1.027 (2.7%)	no