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| Enter Local Government Name                   | Laketon Township                              | Instructions: For a list of detailed instructions on how to complete and submit this form, <a href="#">visit michigan.gov/LocalRetirementReporting</a> .   |
| Enter Six-Digit Municode                      | 611090  |  |
| Unit Type                                     | Township                                      |  |
| Fiscal Year End Month                         | March   |  |
| Fiscal Year (four-digit year only, e.g. 2019) | 2025  |  |
| Contact Name (Chief Administrative Officer)   | Kim Arter                                     | Questions: For questions, please email <a href="mailto:LocalRetirementReporting@michigan.gov">LocalRetirementReporting@michigan.gov</a> . Return this original Excel file. Do not submit a scanned image or PDF.   |
| Title if not CAO                              | Township Supervisor                           |  |
| CAO (or designee) Email Address               | karter@laketonwpml.gov                        |  |
| Contact Telephone Number                      | 231-744-2454                                  |  |
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| OPEB System Name (not division) 1             | Township of Laketon Retiree Health Care Trust | If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form. |
| OPEB System Name (not division) 2             |   |  |
| OPEB System Name (not division) 3             |   |  |
| OPEB System Name (not division) 4             |   |  |
| OPEB System Name (not division) 5             |   |  |

| Line | Descriptive Information  | Source of Data  | System 1                                | System 2 | System 3 | System 4 | System 5 |
|------|--|---|---|----------|----------|----------|----------|
| 1    | Is this unit a primary government (County, Township, City, Village)?   | Calculated  | YES                                     | YES      | YES      | YES      | YES      |
| 2    | Provide the name of your retirement health care system   | Calculated from above   | Township of Laketon Retiree Health Care |          |          |          |          |
| 3    | Financial Information  |   |   |          |          |          |          |
| 4    | Enter retirement health care system's assets (system fiduciary net position ending)                              | Most Recent Audit Report  | 172,315                                 |          |          |          |          |
| 5    | Enter retirement health care system's liabilities (total OPEB liability)   | Most Recent Audit Report  | 847,395                                 |          |          |          |          |
| 6    | Funded ratio   | Calculated  | 20.3%                                   |          |          |          |          |
| 7    | Actuarially determined contribution (ADC)  | Most Recent Audit Report  | 122,832                                 |          |          |          |          |
| 7a   | Do the financial statements include an ADC calculated in compliance with <a href="#">Numbered Letter 2018-3?</a> | Most Recent Audit Report  | yes                                     |          |          |          |          |
| 8    | Governmental Fund Revenues   | Most Recent Audit Report  | 2,850,661                               |          |          |          |          |
| 9    | All systems combined ADC/Governmental fund revenues  | Calculated  | 4.3%                                    |          |          |          |          |
| 10   | Membership   |   |   |          |          |          |          |
| 11   | Indicate number of active members  | Actuarial Funding Valuation used in Most Recent Audit Report  | 10                                      |          |          |          |          |
| 12   | Indicate number of inactive members  | Actuarial Funding Valuation used in Most Recent Audit Report  | -                                       |          |          |          |          |
| 13   | Indicate number of retirees and beneficiaries  | Actuarial Funding Valuation used in Most Recent Audit Report  | 3                                       |          |          |          |          |
| 14   | Provide the amount of premiums paid on behalf of the retirees  | Most Recent Audit Report or Accounting Records  | 11,471                                  |          |          |          |          |
| 15   | Investment Performance   |   |   |          |          |          |          |
| 16   | Enter actual rate of return - prior 1-year period  | Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider  | 11.21%                                  |          |          |          |          |
| 17   | Enter actual rate of return - prior 5-year period  | Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider  |   |          |          |          |          |
| 18   | Enter actual rate of return - prior 10-year period   | Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider  |   |          |          |          |          |
| 19   | Actuarial Assumptions  |   |   |          |          |          |          |
| 20   | Assumed Rate of Investment Return  | Actuarial Funding Valuation used in Most Recent Audit Report  | 6.28%                                   |          |          |          |          |
| 21   | Enter discount rate  | Actuarial Funding Valuation used in Most Recent Audit Report  | 5.32%                                   |          |          |          |          |
| 22   | Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any               | Actuarial Funding Valuation used in Most Recent Audit Report  | Level Percent                           |          |          |          |          |
| 23   | Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any               | Actuarial Funding Valuation used in Most Recent Audit Report  | 9                                       |          |          |          |          |
| 24   | Is each division within the system closed to new employees?  | Actuarial Funding Valuation used in Most Recent Audit Report  | No                                      |          |          |          |          |
| 25   | Health care inflation assumption for the next year   | Actuarial Funding Valuation used in Most Recent Audit Report  | 5.75%                                   |          |          |          |          |
| 26   | Health care inflation assumption - Long-Term Trend Rate  | Actuarial Funding Valuation used in Most Recent Audit Report  | 4.50%                                   |          |          |          |          |
| 27   | Uniform Assumptions  |   |   |          |          |          |          |
| 28   | Enter retirement health care system's actuarial value of assets using uniform assumptions                        | Actuarial Funding Valuation used in Most Recent Audit Report  | 172,315                                 |          |          |          |          |
| 29   | Enter retirement health care system's actuarial accrued liabilities using uniform assumptions                    | Actuarial Funding Valuation used in Most Recent Audit Report  | 896,905                                 |          |          |          |          |
| 30   | Funded ratio using uniform assumptions   | Calculated  | 19.2%                                   |          |          |          |          |
| 31   | Actuarially Determined Contribution (ADC) using uniform assumptions  | Actuarial Funding Valuation used in Most Recent Audit Report  | 143,945                                 |          |          |          |          |
| 32   | All systems combined ADC/Governmental fund revenues  | Calculated  | 5.0%                                    |          |          |          |          |
| 33   | Summary Report   |   |   |          |          |          |          |
| 34   | Did the local government pay the retiree insurance premiums for the year?  | Accounting Records  | YES                                     |          |          |          |          |
| 35   | Did the local government pay the normal cost for employees hired after June 30, 2018?                            | Accounting Records  | YES                                     |          |          |          |          |
| 36   | Does this system trigger "underfunded status" as defined by PA 202 of 2017?                                      | Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. <b>Non-Primary government triggers:</b> Less than 40% funded | NO                                      | NO       | NO       | NO       | NO       |

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| Requirements (For your information, the following are requirements of P.A. 202 of 2017)   |
| Local governments must post the current year report on their website or in a public place   |
| The local government must electronically submit the form to its governing body.   |
| Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years                   |
| Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years. |